



### ***Daniel M. Ashby Fund for Excellence in Pharmacy Residency Training***

The Daniel M. Ashby Fund for Excellence in Pharmacy Residency Training (the “Fund”) will be established and will be used to fund professional initiatives focused on recognizing and enhancing excellence in pharmacy residency training.

This special fund will be created and administered by the ASHP Foundation with monies used to support initiatives within ASHP and the ASHP Foundation and to fund external individuals or organizations consistent with the goals of the Fund. Routinely, the ASHP Foundation will survey the existing environment in pharmacy residency training to develop a recommended focus for the use of funds in that year. The use of funds will be approved by the ASHP Foundation’s Board of Directors.

The types of initiatives that can be funded by the Fund can include:

- Awards to recognize and disseminate best practices in pharmacy residency training.
- Grants to expand pharmacy residency positions.
- Support for access, development and delivery of distance education programs for pharmacy residency preceptors and program directors.
- Grants to support the development and administration of distance mentored programs to promote communities of innovators in pharmacy residency training.
- Research funds to stimulate innovations, develop insights in trends and evaluate modes of pharmacy residency and training that support residency programs.

At the onset, the ASHP Foundation will issue a press release announcing the launch of the Fund. In addition, announcements and recognition will be placed on ASHP and ASHP Foundation social media sites and websites, in ASHP NewsLink, ASHP Sections’ communications, and Daily Briefing, and in the ASHP Foundation’s e-news. All initiatives funded by the Fund will visibly acknowledge the Fund as the supporter of the program. The ASHP Foundation will also actively promote that family, friends, and colleagues can support the Fund with contributions. Contributions will be accepted as long as the Fund exists.

The Fund will be a Restricted Fund which means that it can only be used for the purposes stated in this proposal. An external firm audits ASHP Foundation’s financial statements annually. At the conclusion of each fiscal year, the ASHP Foundation will provide a written report to the Family that highlights the financial status of the Fund (contributions, expenditures and balance), the initiatives supported by the Fund, and the impact of each initiative.